

Corporate Office: 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone: +91-788-2290483 /84 /85

Fax: +91-788-2285664

E-Mail: sclho@simplexcastings.com

Website: www.simplexcastings.com

CIN: L27320MH1980PLC067459

Ref: SCL/FY2020-21/BSE/52

Date:13.02.2021

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13th February ,2021

Ref No: Scrip Code-513472

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 13th February, 2021). The outcome of the said meeting is as given hereunder:

- 1. The Board of Directors had considered and approved the Unaudited standalone and consolidated Financial Statements of the Company for the third quarter and nine months ended December 31, 2020 alongwith limited review report thereon. The same are enclosed for your kind perusal.
- 2. Appointment of Dunna Meena Kumari, Practicing Company Secretary (Mem No:28193 & COP No 23853) as Secretarial Auditor for the FY 2020-21 in place of M/s Satish Batra & Associates LLP.
- 3.. Approved the resignation of Mr Deb Mukherjee from the position of Chief Financial officer of the Company and in his place appointment of Mr Avinash Hariharno as Chief Financial Officer of the Company with effect from 13th February ,2021.

The meeting of the directors was commenced at 11:30 A.M. and concluded at 3.00 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

Sangeeta Ketan Shah Managing Director

PHONE E-MAIL FAX **OFFICE** ADDRESS sclmumbai@simplexcastings.com 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53 022-40034768 Regd. Office 08961045611 033-22493251 kol@simplexcastings.com 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA Kolkata sclbhilai@simplexcastings.com 0788-4034188 0788-4015273 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA Bhilai (Plant) 0788-2285664 scltedesara@simplexcastings.com Rajnandgaon (Plant): 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA 9203901697



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Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2020

-		Quarter Ended	l I	Nine Mor	Year Ended			
**)((31-12-20	30-09-20	31-12-19	31-12-19	31-12-19	31-12-20	31-12-19	31-03-20
- t	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1. Income								
(a) Revenue from Operations(Gross)	1380.55	2069.46	1375.11	4106.99	3975.36	5442.51		
(b) Other Income	124.37	33.53	126.45	167.66	217.11	220.98		
Total Revenue (a+b)	1504.92	2102.99	1501.56	4274.65	4192.47	5663.49		
2. Expenses								
(a) Cost of materials consumed	659.01	646.31	1631.21	1777.14	2559.38	3323.68		
(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00		
(c) Job Work Charges	0.00	0.00	0.00	0.00	329.94	329.94		
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	(260.75)	619.89	(392.93)	100.25	413.62	925.46		
(e) Employee Benefit Expenses	207.27	235.38	335.65	610.30	898.24	1520.51		
(f) Finance Costs	225.91	254.62	297.19	717.04	813.53	964.40		
(g) Depreciation & Amortisation expense	162.51	161.91	124.04	438.47	462.13	714.15		
(h) Other expenses	498.32	537.82	666.59	1362.47	2067.79	3401.84		
Total expenses (a+h)	1492.27	2455.93	2661.75	5005.67	7544.62	11179.98		
3. Profit/(Loss) before Exceptional and Tax (1-2)	12.65	(352.94)	(1160.19)	(731.02)	(3352.15)	(5516.49)		
4. Exceptional items	(260.00)	0.00	159.89	(260.00)	159.89	159.89		
5. Profit/(Loss) Before Tax	272.65	(352.94)	(1320.08)	(471.02)	(3512.04)	(5676.38)		

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08961045611

0788-4015273

9203901697

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6. Tax expense:						
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	54.72	(89.33)	(198.60)	(143.31)	(861.62)	(1140.83)
7. Profit/(Loss)for the period from continuing operations(5-6)	217.93	(263.61)	(1121.48)	(327.71)	(2650.42)	(4535.55)
8.Profit and loss from discontinued operations before tax	0.00	0.00	0.00	0.00	1985.05	1680.17
9.Tax Expense of discontined operations	0.00	0.00	0.00	0.00	0.00	0.00
10.Profit and loss from discontinued operations after tax	0.00	0.00	0.00	0.00	1985.05	1680.17
11.Profit for the period	217.93	(263.61)	(1121.48)	(327.71)	(665.37)	(2855.38)
12.Other Comprehensive Income/(Expenses) for the period,net of taxes	1.69	43.92	11.80	49.08	40.73	(238.54)
13. Total Comprehensive Income/(Expenses) for the period,net of taxes	219.62	(219.69)	(1109.68)	(278.63)	(624.64)	(3093.92)
14. Paid-up equity share capital	613.12	613.12	613.12	613.12	613.12	613.12
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Other equity excluding revaluation						3787.36
16.Earnings Per Share of Rs 10/- each (not						

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0788-4015273 9203901697

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kol@simplexcastings.com sclbhilai@simplexcastings.com



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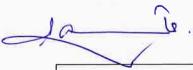
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annualised):	i s					
a) Basic	3.55	(4.30)	(18.29)	(5.34)	(43.23)	(73.97)
b) Diluted	3.55	(4.30)	(18.29)	(5.34)	(43.23)	(73.97)
17.Earnings Per Share for discontinued operstions of Rs 10/- each (not annualised):	Q.	Đ				
a) Basic	0.00	0.00	0.00	0.00	32.38	27.40
b) Diluted	0.00	0.00	0.00	0.00	32.38	27.40
18.Earnings Per Share for continuing and discontinued operstions of Rs 10/- each (not annualised):		×				* 2
a) Basic	3.55	(4.30)	(18.29)	(5.34)	(10.85)	(46.57)
b) Diluted	3.55	(4.30)	(18.29)	(5.34)	(10.85)	(46.57)

Notes:

- 1. The Financial Results of the company for the quarter ended 31st December,2020 have been reviewed by the Audit Committee at their respective meetings held on 13th February ,2021 and approved by the Board of Directors at their respective meetings held on 13th February ,2021.
- 2. These results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3. The Board of Directors of the Company, at its meeting held on 26th April, 2019 approved to sell / dispose off its Steel Castings Foundry situated at Urla ,Industrial Estate, Raipur, Chhattisgarh -493221 to Texmaco Rail and Engineering Limited on a slump sale basis as a going concern for consideration of Rs. 87.50 crores (Rupees Eighty Seven Crores and Fifty Lacs only) and the same approved by members in Extra Ordinary General Meeting held on 29th May,2019. In this relation ,the Company has entered into a Business Transfer Agreement with Texmaco Rail and Engineering Limited on 26th April,2019. The Previous year/ period have been regrouped/ rearranged wherever found necessary in respect of Discontinuing operations. The details of revenue and expense related to discontinued operations are as follows:



	Particulars	Quarter Ended	Nine Months ended	Year
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						Ended
W W	31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
, I Z	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue	-	:=:	_	-	2,383.48	2,078.59
Total Expenditure		_	_	Đ	398.43	398.41
Profit/(Loss) from discontinued operations before tax	(P) Næ	-	=:		1985.05	1680.18

Total Revenue for the year ended 31-03-2020 includes the profit of Rs.1940.56 lacs on account of sale of discontinued operations.

4.During the quarter, company has exercised a drive of scrap collection at the units, wherein various scrap items lying in the plant premises were collected, sorted & measured in accordance with net realizable of such items and accordingly scrap amounting to Rs. 260 lakhs is recorded in books of accounts and classified as exceptional item in the financials for the quarter ended 31st December 2020.

5. The previous year / period have been regrouped/rearranged whereever found necessary.

6. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Ltd

Sangeeta K Shah

Managing Director

Date:13.02.2021 Place: Bhilai

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Kolkata

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Unaudited Consolidated Financial Results for the Quarter ended on 31st December,2020

Particulars		Quarter Ended	I	Nine Mor	Year Ended	
	31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income					V	
(a) Revenue from Operations	1380.55	2069.46	1375.11	4713.80	6167.27	7804.62
(b) Other Income	124.37	53.77	126.45	187.90	217.11	222.21
Total Revenue (a+b)	1504.92	2123.23	1501.56	4901.70	6384.38	8026.83
2. Expenses						
(a) Cost of materials consumed	659.01	646.31	1631.21	1777.14	2559.38	3323.68
(b) Purchase of Stock-in-trade	0.00	0.00	0.00	602.06	2184.89	2354.55
(c) Job Work Charges	0.00	0.00	0.00	0.00	329.94	329.94
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	(260.75)	619.89	(392.93)	100.25	413.62	925.46
(e) Employee benefit Expenses	207.27	235.38	335.65	610.30	898.24	1520.52
(f) Finance Costs	225.91	254.62	298.08	717.04	815.29	966.45
(g) Depreciation & Amortisation expense	162.51	161.91	124.04	438.47	462.13	714.15
(h) Other expenses	502.41	563.66	668.27	1393.39	2074.59	3411.54
Total expenses (a+h)	1496.36	2481.77	2664.32	5638.65	9738.07	13546.29

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Bhilai (Plant) : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA

PHONE 022-40034768

E-MAIL

sclmumbai@simplexcastings.com 033-22493251 kol@simplexcastings.com

sclbhilai@simplexcastings.com scltedesara@simplexcastings.com

0788-4015273 9203901697

08961045611

0788-4034188 0788-2285664

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	.,	CIN: L27320MH	1980PLC067459			
3. Profit/(Loss) before shares of Profit/(Loss) of Associates and Joint Venture, Tax and exceptional items from continuing operations	8.56	(358.54)	(1162.75)	(736.95)	(3353.69)	(5519.46)
4.Share of Profit/(Loss) of Associate and Joint Venure	#* 	0.00	0.00	0.00		0.00
5.Profit /(Loss) before Exceptional items and Tax	8.56	(358.54)	(1162.75)	(736.95)	(3353.69)	(5519.46)
6. Exceptional items	(260.00)	0.00	159.89	(260.00)	159.89	159.89
7. Profit /(Loss) Before Tax	268.56	(358.54)	(1322.64)	(476.95)	(3513.58)	(5679.35)
8. Tax expense:						
(a) Current Tax	-	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	54.72	(89.33)	(198.60)	(143.31)	(861.62)	(1141.66)
9. Profit/(Loss) from continuing operations after Tax	213.84	(269.21)	(1124.04)	(333.64)	(2651.96)	(45,37.69)
10. Profit from discontinued operations before tax	0.00	0.00	0.00	0.00	1985.05	1680.17
11. Tax Expense of discontinued operations	-	0.00	0.00	0.00	0.00	0.00
12. Profit/(Loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	1985.05	1680.17
13. Profit for the	213.84	(269.21)	(1124.04)	(333.64)	(666.91)	(2857.52)
14.Other Comprehensive Income for the	1.69	43.92	11.80	49.08	40.73	(238.53)

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PHONE

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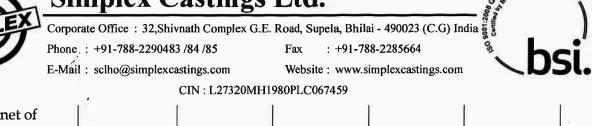
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08961045611 03 0788-4015273 03

033-22493251 0788-4034188 0788-2285664 E-MAIL sclmumbai@simplexcastings.com

kol@simplexcastings.com sclbhilai@simplexcastings.com scltedesara@simplexcastings.com





period,net of taxes						
15. Total Comprehensive Income for the period,net of taxes	215.53	(225.29)	(1112.24)	(284.56)	(626.18)	(3096.05)
16. Net Profit/(Loss) attributable to	(4)					
a) Owner of the Company	213.84	(269.21)	(1124.04)	(333.64)	(666.91)	(2857.52)
b) Non Controlling Interest					-	
17.Other Comprehensive Income attributable to						* ~
a) Owner of the Company	1.69	43.92	11.80	49.08	40.73	(238.53)
b) Non Controlling Interest	A				-	
18. Total Comprehensive Income attributable to		: 1				٠
a) Owner of the Company	215.53	(225.29)	(1112.24)	(284.56)	(626.18)	(3096.05)
b) Non Controlling Interest					(Sile	
19. Paid-up equity share capital	613.12	613.12	613.12	613.12	613.12	613.12
(Face Value of the Share shall be indicated)	10	10.00	10.00	,10.00	10.00	10.00
20. Other Equity excluding revaluation Reserves						3775.28
21.Earnings Per Share for	(

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	(4)			9		20
continuing operations of Rs 10/- each (not annualised):						
a) Basic	3.49	(4.39)	(18.33)	(5.44)	(43.25)	(74.01)
b) Diluted	3.49	(4.39)	(18.33)	(5.44)	(43.25)	(74.01)
22.Earnings Per Share for discontinued operations of Rs 10/- each (not annualised):	307 - 3			*		
a) Basic	0.00	0.00	0.00	0.00	32.38	27.40
b) Diluted	0.00	0.00	0.00	0.00	32.38	27.40
23.Earnings Per Share for Continuing and discontinued operations of Rs 10/- each (not annualised):						
a) Basic	3.49	(4.39)	(18.33)	(5.44)	(10.88)	(46.61)
b) Diluted	3.49	(4.39)	(18.33)	(5.44)	(10.88)	(46.61)

Notes:

- 1. The Financial Results of the company for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee at their respective meetings held on 13th February ,2021 and approved by the Board of Directors at their respective meetings held on 13th February, 2021.
- been prepared in accordance with the Companies (Indian Accounting 2. These results have Standards)Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3. The previous year / period have been regrouped/rearranged whereever found necessary.
- 4.During the quarter, company has exercised a drive of scrap collection at the units, wherein various scrap items lying in the plant premises were collected, sorted & measured in accordance with net realizable of such items and accordingly scrap amounting to Rs. 260 lakhs is recorded in books of accounts and classified as exceptional item in the financials for the quarter ended 31st December 2020.
- 5. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

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The Key Standalone Financial Results are given below:

Particulars		Quarter Ended	a	Nine Mor	Year Ended	
	31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Continuing Operations	1,380.55	2,069.46	1,375.11	4,106.99	3,975.36	5,442.51
Profit/(Loss) before tax	272.65	(352.94)	(1,320.08)	(471.02)	(3,512.04)	(5,676:38)
Profit/(Loss) after tax from Continuing Operations	217.93	(263.61)	(1,121.48)	(327.71)	(2,650.42)	(4,535.55)
Revenue from Discontinuing Operations	-	(€		¥.	3	-
profit/(Loss) before tax	<u>.</u>	-1	=		1,985.05	1,680.17
profit/(Loss) after tax from Discontinuing Operations	-	-	-		1,985.05	1,680•17

For Simplex Castings Ltd

Sangeeta K Shah

Managing Director

Date:13.02.2021 Place: Bhilai

OFFICE Regd. Office

601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53

Kolkata

119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA

Bhilai (Plant)

: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA

Rajnandgaon (Plant): 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA

PHONE

E-MAIL

022-40034768

9203901697

08961045611 0788-4015273

033-22493251 0788-4034188

0788-2285664

sclmumbai@simplexcastings.com kol@simplexcastings.com sclbhilai@simplexcastings.com

APAS & Co.

CHARTIMETE AND CONTINUENT OF THE INTERIM CONSOLIDATED FINANCIAL RESULTS



To, The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Castings Limited** ("the Company"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its joint venture for the quarter ended December 31, 2020 ("the Statement"), being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable

The statement includes results of the following entities:

Subsidiary	Simplex Castings International Pte
	Limited

Based on information provided by management via Note to the consolidated financial statement, the Company has accounted for certain scrap items in the financial statements for the quarter ended 31 December 2020. However, in absence of any material evidencing such scrap generation in current year, it is opined that such scrap pertains to prior years. Under Ind AS 8, "an entity shall correct material prior period errors retrospectively in the first set of financial statements approved for issue after their discovery by (a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or (b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented. Had the prior period errors been appropriately accounted for in accordance with Ind AS 8, Exceptional items in the statement of profit and loss for the quarter ended 31 December 2020 would have decreased by Rs. 260.00 lacs and accordingly, profit after tax would have decreased by Rs. 260.00 lacs.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co.

Chartered Accountants

FRN-000340C

Rajdeep Singh

Partner

Membership No- 415549ered

UDIN- 21415549AAAAAY8919

Bhilai, 13-02-2021

APAS & Co. CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of unaudited financial results of Simplex Castings Limited for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided by management via Note to the standalone financial statement, the Company has accounted for certain scrap items in the financial statements for the quarter ended 31 December 2020. However, in absence of any material evidencing such scrap generation in current year, it is opined that such scrap pertains to prior years. Under Ind AS 8, "an entity shall correct material prior period errors retrospectively in the first set of financial statements approved for issue after their discovery by (a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or (b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented. Had the prior period errors been appropriately accounted for in accordance with Ind AS 8, Exceptional items in the statement of profit and loss for the quarter ended 31 December 2020 would have decreased by Rs. 260.00 lacs and accordingly, profit after tax would have decreased by Rs. 260.00 lacs.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

"Krishna Ranjan" B-35/5, 2nd Floor, Shailendra Nagar, Raipur (C.G.), Tel/Fax - 4032292, 22266/3, Email: apas@apas.co.in

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co.

Chartered Accountants

FRN- 000340C

Rajdeep Singh

Partner

Membership No- 415549

UDIN- 21415549AAAAAX1323

Bhilai, 13-02-2021