



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India
Phone : +91-788-2290483 /84 /85 Fax : +91-788-2285664
E-Mail : sclho@simplexcastings.com Website : www.simplexcastings.com



SCL/BSE/2017-18/BM/7

Date : 12.02.2018

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Sub:- Newspaper Publication of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

Scrip Code : 513472

Dear Sir,

We have published the Un-audited Financial Results of the Company for the quarter and nine month ended 31.12.2017 in the Free Press and Navshakti on 12.02.2018. Please find enclosed herewith a copy of the e- paper cuttings of the same.

Kindly take the same on record.

Thanking you,

For, Simplex Castings Limited

D Meena
Company Secretary

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
REGD. OFF	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768	022-40034768	sclmumbai@simplexcastings.com
KOLKATA	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA-700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
BHILAI (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI – 490026 (C.G.) INDIA	0788-2283031	0788-2283033	sclbhilai@simplexcastings.com
SP. Casting. Div.	: URLA, INDUSTRIAL ESTATE, RAIPUR – 493221 (C.G.) INDIA	0771-6537383	0771-2323805	sclurla@simplexcastings.com
RAJNANDGAON	: 223/2, 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON-491443(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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SIMPLEX CASTINGS LTD.						
CIN- L27320MH1980PLC067459						
Reg. Office: 601/602A, Fair Link Centre, Off Andheri Link Road, Andheri (West), Mumbai- 400053,						
Email: cs@simplexcastings.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(Rs. in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
1	Total Income from Operations	7939.25	3538.12	3296.63	13867.39	15452.14
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	33.14	40.98	(53.21)	102.68	317.18
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	33.14	40.98	(53.21)	102.68	317.18
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	94.34	152.11	(71.99)	263.16	292.04
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	101.58	161.46	(70.13)	285.00	298.88
6	Equity Share Capital	598.42	598.42	598.42	598.42	598.42
7	Earnings Per Share in Rs (Face value Rs 10/- each) (for continuing and discontinued operations) Basic & Diluted	1.58	2.54	(1.20)	4.40	4.88

Notes:

- The Financial Results of the company for the quarter/Nine month ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2018 and the Limited Review of the same has been carried out by the Auditors.
- The Company adopted Indian Accounting Standard ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS prescribed under section 133 of the Companies Act, 2013. Consequently, the results for the Quarter and Nine Month ended 31st December, 2016 have been restated to comply with Ind-AS. Reconciliation of net profits as reported under previous GAAP and as restated now under Ind-As is as under:

(Rs in Lacs)		
Particulars	Quarter ended 31st December, 2016	Nine months ended 31st December, 2016
Profit after tax (PAT) as per previous GAAP	32.55	134.72
Effect on account of revenue recognition net of related costs and benefits	(164.49)	27.54
Effect of amortisation of borrowing costs as per effective interest rate method	(1.68)	(5.44)
Effect of fair valuation of financial instruments	37.51	24.01
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	1.96	62.20
Effect of actuarial remeasurements of Defined Benefit obligations	2.94	(13.85)
Effect of Deferred Tax	19.22	62.86
Profit after tax (PAT) as reported under Ind AS	(71.99)	292.04
Other Comprehensive income (net of taxes)	1.86	6.84
Total Comprehensive Income as reported under Ind AS	(70.13)	298.88

- These quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations from the Quarter and Nine Months ended December 31, 2016 are inclusive of excise duty. Goods and Service Tax (GST) has been implemented with effect from 1st July, 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the Quarter ended December, 2017 and September, 2017 is reported net of GST and accordingly is not comparable to that extent with other published periods.
- The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Ltd.
Sd/-
Kisan R Choksey
Chairman of the Meeting

Date : 10/02/2018
Place : Bhilai



Mon, 12 February 2018
epaper.freepressjournal.in//c/26197659



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(Rs. in Lakhs)						
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Sd/-
Kisan R Choksey
Chairman of the Meeting

Date : 10/02/2018
Place : Bhilai



Mon, 12 February 2018

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