



Simplex Castings Ltd.

Regd. Office : 601/602A, Fairlink Center, Off Andehri Link Road, Andheri (W) Mumbai - 53 India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/AFR/2017-18/3

Date: 10.02.2018

To,
Bombay Stock Exchange Limited
The Corporate Relation Department,
1st Floor, P J Towers,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Outcome of the Board Meeting and Submission of Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2017.

Scrip Code-513472

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e 10th February, 2018) at the Corporate office of the Company at Plot No-32, Shivnath Complex, Supela ,Bhilai (C.G).The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Un-Audited Financial Results for the Quarter and Nine Months ended 31st December,2017. We are enclosing herewith the Un-Audited Financial Results along with the Limited Review Reports made by Statutory Auditors of the Company for the Quarter & Nine Months ended 31st December, 2017 as Annexure-A.
2. The Board of Directors has approved the Change of Designation of Mrs Sangecta Ketan Shah (DIN:05322039) from Whole Time Director to Managing Director of the Company.
3. The Board of Directors has approved the Change of Designation of Mr Ketan M Shah (DIN:00312343) from Chairman and Managing Director to Chairman and Whole Time Director of the Company.
4. The Board of Directors, subject to share holders approval, has approved to raising funds for an amount not exceeding of Rs. 40 Crores by way of issue of convertible equity warrants on preferential basis to Non-promoters of the company. The exact price & number of warrants will be calculated as on the relevant date as prescribed by SEBI (ICDR) Regulation, 2009.

5. The Board of Directors has approved the reclassification of holding of Mr Kisan Ratilal Choksey and Mrs. Usha Piyush Shah from Promoter Category to Public Category in terms of SEBI Regulation 31A(2) read with Regulation 31A(7).

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	selho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Raipur (Plant)	: 750, URLA INDUSTRIAL ESTATE, RING ROAD NO - 2, RAIPUR - 493221 (C.G.) INDIA	0771-6537383	0771-2323805	selurla@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



6. The Board of Directors has approved the increase of Authorized Share Capital of the Company from Rs 7.50 Cr to Rs 10 Cr.
7. The Board of Directors has approved the alteration in Memorandum and Articles of Association of the Company.

The Meeting of Directors commenced at 2.00 P.M and concluded at 5.15 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited



D Meena
Company Secretary



Simplex Castings Ltd.

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Unaudited Financial Results for the Quarter and Nine Months ended on 31st December,2017

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income					
(a) Revenue from Operations(Gross)	7911.86	3458.1	3283.54	13727.43	15374.24
(b) Other Income	27.39	80.02	13.09	139.96	77.9
Total Revenue (a+b)	7939.25	3538.12	3296.63	13867.39	15452.14
2. Expenses					
(a) Cost of materials consumed	807.49	1769.2	2,046.10	4049.41	6972.71
(b) Purchase of Stock-in-trade	4386.78	-	-	4386.78	-
(c) Changes in inventories of finished goods, work in progress & stock-in-trade	387.11	(565.51)	(1039.88)	(1568.35)	589.44
(d) Excise Duty on Sales	-	10.92	263.79	249.03	1184.74
(e) Employee benefit Expenses	452.1	455.72	440.97	1314.81	1305.97
(f) Finance Costs	283.65	295.99	286.61	866.91	933.88
(g) Depreciation & Amortisation expense	299.24	325.72	197.84	823.28	561.93
(h) Other expenses	1289.74	1205.1	1154.41	3642.84	3586.29
Total expenses (a+h)	7,906.11	3,497.14	3,349.84	13764.71	15134.96
3. Profit/(Loss) before Exceptional and Tax (1-2)	33.14	40.98	(53.21)	102.68	317.18
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) Before Tax	33.14	40.98	(53.21)	102.68	317.18
6. Tax expense:					
(a) Current Tax (including tax related to earlier years)	11.68	(91.61)	45.00	(45.23)	90.00

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(b) Deferred Tax	(72.87)	(19.52)	(26.22)	(115.25)	(64.86)
7. Profit/(Loss)for the period from continuing operations(5-6)	94.34	152.11	(71.99)	263.16	292.04
8.Other Comprehensive Income for the period,net of taxes	7.24	9.35	1.86	21.84	6.84
9. Total Comprehensive Income for the period,net of taxes	101.58	161.46	(70.13)	285.00	298.88
10. Paid-up equity share capital	598.42	598.42	598.42	598.42	598.42
(Face Value of the Share shall be indicated)	10	10	10	10	10
11.Earnings Per Share of Rs 10/- each (not annualised):					
a) Basic	1.58	2.54	(1.20)	4.40	4.88
b) Diluted	1.58	2.54	(1.20)	4.40	4.88

Notes:

1. The Financial Results of the company for the quarter/Nine month ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2018 and the Limited Review of the same has been carried out by the Auditors.

2. The Company adopted Indian Accounting Standard ("Ind- AS") from 1st April , 2017 and accordingly these financial results have been prepared in accordance with Ind -AS prescribed under section 133 of the Companies Act , 2013.Consequently, the results for the Quarter and Nine Month ended 31st December , 2016 have been restated to comply with Ind-AS. Reconciliation of net profits as reported under previous GAAP and as restated now under Ind-As is as under:

Particulars	Quarter ended 31st December, 2016	Nine months ended 31st December, 2016
Profit after tax (PAT) as per previous GAAP	32.55	134.72
Effect on account of revenue recognition net of related costs and benefits	(164.49)	27.54

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Effect of Amortisation of borrowing costs as per effective interest rate method	(1.68)	(5.44)
Effect of fair valuation of financial instruments	37.51	24.01
Effect of Capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	1.96	62.20
Effect of actuarial remeasurements of Defined Benefit obligations	2.94	(13.85)
Effect of Deferred Tax	19.22	62.86
Profit after tax (PAT) as reported under Ind AS	(71.99)	292.04
Other Comprehensive income (net of taxes)	1.86	6.84
Total Comprehensive Income as reported under Ind AS	(70.13)	298.88

3. These quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

4. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations from the Quarter and Nine Months ended December 31, 2016 are inclusive of excise duty. Goods and Service Tax (GST) has been implemented with effect from 1st July, 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the Quarter ended December, 2017 and September, 2017 is reported net of GST and accordingly is not comparable to that extent with other published periods.

5. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.



For Simplex Castings Ltd.

K. R. Choksey

Kisan R Choksey
Chairman of the Meeting

Date: 10.02.2018

Place: Bhilai

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OPSinghania & Co.

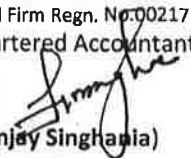
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIMPLEX CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results ("the Statement") of SIMPLEX CASTINGS LIMITED ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSINGHANIA & CO.
(ICAI Firm Regn. No.002172C)
Chartered Accountants


(Sanjay Singhania)
PARTNER
Membership No. 076961



Raipur, 10.02.2018